

LRC Annual Meeting
March 2, 2019
1401 Carter Street

Members in attendance:

Matt Williams - President
Henry Magnuson- Treasurer
Jeannie Nolan
Megan Hanewald - Secretary
Allison Colberg
Kay Hughes
Joe Suttman
Seth Faler – Vice President
Peter Ewing
Christine Connors
Lauren Simpson
Sandy Eslinger
Jim Hibbs
Nikki Ellis
Tara McSherry
Dave Moore
Fred Robinson

Meeting Called to Order at 10:46am by Matt Williams

Board members recognized by Matt Williams

Fleet Status reported by Henry Magnuson

10 feet of water level rise weekend of Feb. 23, Club boats out of the house
Oars in locker rooms, 2 Peinerts, 2 sets of older oars sold as agreed, 2 new sets of oars purchased and painted as agreed in board meeting in December.

Financial Report presented by Henry Magnuson

Total cash flows lower than previous years due to lack of Gorge Row and Chattanooga Head Race.

Equipment repairs higher due to replacements of shoes, trailer repairs among others. End of 2018 year financials in more favorable position than in previous years.

Question asked as to upcoming 2019 expenses: Looking toward repair/replacement of singles bay roll-up door – would normally be paid for by Chattanooga Rowing Capital Fund. Quotes will be gathered by Jim Hibbs and Peter Ewing. LRC will pay for the door replacement (and possible 2nd bay) if Chattanooga Rowing does not have funds.

Question was posed as to asset value of boats. Henry commented that new value of boats in the house is \$175,000, however true value is much less due to depreciation.

Learn to Row / coaching and Development: presented by Allison Colberg

4 classes in 2018, with 31 people going through.

This year planning 4 classes, starting May 13th-21st on a 2 week on/1 week off schedule with classes being completed at the end of July. Looking at idea of organized novice classes this summer as well.

Ryan Worth has started a Tu/Th 6:00 am morning row at UTC. On a pay by day basis, if use UTC boats \$10 per seat charge, \$5 per seat if in LRC boats. Ryan is hoping to keep this up through mid-May. Sculling and sweep possible.

Head of the Hooch presented by Fred Robinson

Great volunteering by LRC, integral part of the race.

Start Line discussion – floating start line most financially feasible, looking for ideas/assistance.

TN American Water will no longer sponsor and provide assistance with moving boat trees, this will be a new expense, asking for storage space ideas/assistance.

Accounting for the Hooch should be released soon.

Discussions in progress to convert Hooch into a 501(c)3 corp in order to be able to solicit sponsors for the race. Reasoning for this is the growing financial needs for the race.

Charity Donation from the Hooch proceeds yet to be made as stipulated in Hooch agreement – recommendations accepted. 2018 funds were given to UTC Rowing. Past years have included USRowing, Adaptive Rowing. Nomination made to give money to the Capital Fund for Chattanooga Rowing. Board will vote on nomination.

Capital Fund need presented by Matt Williams.

Need still present for Capital Fund (CF), although CF revenue was derived primarily from Head Race. CF takes care of major repairs for the boathouse and docks.

Chattanooga Rowing Board needs to meet to discuss needs/expectations for CF.

Teamsnap presented by Matt Williams

Renewal is up within a few weeks, \$129. Agreed it is well worth it!

Board Member Nominations presented by Matt Williams

Nominated – Maria Mantel, Angie Beahm, Danny Smith. Danny has not been asked.

Board member officer positions will be nominated in board meeting immediately following the annual meeting.

Shannon will be rolling off

Henry and Megan would like to give up roles of Secretary and Treasurer respectively.

Motion made to elect Maria Mantel and Angie Beahm to the board, motion seconded, all in favor, motion passed.

New Business

Dues discussion – 2018 rates were \$520 family membership and \$370 for individual memberships. Early Bird discount will be discussed. Discussion shelved for Board Meeting.

Scheduling board meetings on an annual basis will be adopted. This will allow Dave to schedule his work around board meetings.

Oar painting – Peter Ewing asked about painting LTR oars. Peter willing to paint these oars.

We will be scheduling several work days as the water recedes, LRC will be working with CJR to clean the boathouse. LRC membership help will be greatly needed!

Gorge Row is already on Regatta Central, scheduled for the weekend after Labor Day. Participation growing, cancelled last year due to race schedule / training conflict due to World Masters Rowing Championships.

Cleaning of the Boathouse will change hands and be resumed on a weekly basis as soon as the water recedes enough for boathouse to be accessed.

Meeting Adjourned at 12:00 by Matt Williams